Sri V. P. DEENADAYALU NAIDU.—Is this Corporation meant for both private sector and public sector?

Sri C. M. POONACHA.—So far as the public sector is concerned, its scope does not extend to cover that. It is entirely to assist industries in the private sector.

Sri J. B. MALLARADHYA.—What is the probable amount of total capital of the corporation that is to be allotted to the private investment and institutional investment?

Sri C. M. POONACHA.—The share value is Rs. 100. 4,000 shares are proposed to be allotted to Co-Operative Banks, 15,000 shares to the commercial Banks, and about 15,000 shares to the Insurance Corporation. 24 lakhs shares are to be allotted to the State Government. It is a tentative proposal. It is not final.

Sri J. B. MALLARADHYA.—The question was whether any portion of the investment is shared by the individual investment or the public?

Sri C. M. POONACHA.—No Sir, this is all institutional investment.

Sri K. S. SURYANARAYANA RAO.—What will be the personnel to operate this corporation?

Sri C. M. POONACHA.—There will be a Board, a Chairman and an administrative office.

Sri K. S. SURYANARAYANA RAO.—Will it be non-official or official, Sir?

Sri C. M. POONACHA.—This is a matter of detail. We have not taken any final decision.

Sri U. M. MADAPPA.—Will shares be allotted to the private sector?

Sri C. M. POONACHA.—Banks and Co-Operative Institutions are private sector.

Sri L. S. VENKAJI RAO.—Is there scope for increasing the capital?

Sri C. M. POONACHA.—It is said that will be considered as and when the scope of functioning of the Corporation develops and expands.

Sri C. K. RAJAIAH SETTY.—May I know whether there is Budget allotment this year for the share worth Rs. 24 lakhs?

Sri C. M. POONACHA.—I must look into it. I think some provision has been made, and if additional provision s to be made, we will come before the House with Supplementary Demands.

Sri A. R. PANCHAGAVI.—Will this cover major industries or minor industries also?

Sri C. M. POONACHA.—They are supposed to assist medium and small scale industries in the first instance.

Mr. SPEAKER.—Question time is over.

QUESTIONS FOR ANSWERS ON THE DAY

(but not taken up)

Loan advanced to Ganeshar Textile Mills, Davangere.

Q.—3488. Sri Y. VEERAPPA (Holenarasipur).—

Will the Government be pleased to state:—

(*a*) the total amount of loan, iadvanced to the Ganeshar Textile Mills Davangere, by the Government and the percentage of interest and terms under which the loan is advanced;

(*b*) the total interest so far derived;

(*c*) the mode of payment of the loan agreed upon;

(*d*) the period up to when the accounts of the Mills have been audited and the percentage of dividend declared?

A.—Sri C. M. POONACHA (Minister for Home Affairs and Industries).—

(*a*) A consolidated loan of Rs. 20 lakhs was advanced to the Mills.

(i) *Interest*:—4 per cent up to 1950 and from 15th June 1950 to 16th January 1956 ordinary interest at 5 per cent were charged which was subsequently changed to 5 per cent ordinary and 9 per cent penal per annum.

(ii) *Mode of Re-payment*:—The entire loan was advanced for a period of one year. As the Mills have notrepaid the amount within the period stipulated, the mode of repayment was changed to monthly instalments of

Rs. 30,000 each up to 14th April 1952 and afterwards at Rs. 12,000 per month. Further the repayment of the balance found due as on 15th January 1956 is made repayable in twelve equal quarterly instalments.

(*b*)

	Rs. As. Ps.
Ordinary Interest.	3,89,591-14-6.
Penal Interest.	65,391-12-6.
Total	4,54,983-11-0.

(*c*) *Vide* (*a*) (ii) above.

(*d*) The accounts of the Mills have been audited up to the end of 31st March, 1957, and a dividend of 4 per cent has been declared to the share holders.

Correspondence between Bombay and Mysore Governments on Border Adjustments.

Q.—3519. Sri K. HANUMANTHAIYA (Ramanagaram).—

Will the Government be pleased to state :—

(*a*) whether the Chief Minister has written any letter to the Chief Minister, Bombay State, on the subject of border adjustments of areas of the States of Bombay and Mysore ;

(*b*) if so, whether a copy of the correspondence will be placed on the Table of the House ;

(*c*) the areas which are under consideration for purposes of these adjustments ;

(*d*) the opinion of Government in regard to these areas ?

A.—Sri S. NIJALINGAPPA (Chief Minister).—

(*a*) Yes.

(*b*), (*c*) and (*d*) At this stage, Government do not consider it advisable, in public interest, to disclose this information.

Business of the House.

ಶ್ರೀ ಕೆ. ಕೆಂಚಪ್ಪ (ಹಿರಿಯೂರು).—ಸ್ವಾಮಿ, ಪ್ರಶ್ನೋತ್ತರಗಳ ಕಾಲದ ಮೇಲೆ ಸದನ್ಯರು ಹೇಳಿಕೆ ಬೇಕಾದ statement ಗೆ ಅವಕಾಶವಿದೆಯೆಂದು ನಾನು ತಿಳಿದಿದ್ದೇನೆ.

Mr. SPEAKER.—The Hon'ble Member must represent to me in my chambers.

ಶ್ರೀ ಕೆ. ಕೆಂಚಪ್ಪ.—ಇಲ್ಲಿಯೂ ಹೇಳುವುದಕ್ಕೆ ಅವಕಾಶವಿದೆಯೆಂದು ನಾನು ತಿಳಿದಿದ್ದೇನೆ. ತಾವು ರೂಲಿಂಗ್ ಕೊಡುವುದರಲ್ಲೂ convention ಏನಿದೆಯೆಂದು ನೋಡಬೇಕು.

Mr. SPEAKER.—I have said that I am not going to give permission to anybody to make a representation unless prior permission is obtained from me in my chambers.

ಶ್ರೀ ಕೆ. ಕೆಂಚಪ್ಪ.—Prior permission Chambers ನಲ್ಲೇ ಆಗಬೇಕೆ ?

ಅಧ್ಯಕ್ಷರು.—ಹೌದು.

Sri C. J. MUCKANNAPPA (Gubbi).—What has happened to my adjournment motion ?

Mr. SPEAKER.—I have given a reply. It will come to the Hon'ble Member.

Sri C. J. MUCKANNAPPA.—Will it be read out in the House ?

Mr. SPEAKER.—It may or may not be read. I do not propose to read it. I have decided that it is not so much of importance as to be read in the House. I do not allow the Hon'ble Member to make a submission.

BUDGET FOR 1958-59—DEMANDS FOR GRANTS.

Demand No. 1—Taxes on Income other than Corporation Tax and Estate Duty.

4. *Taxes on Income other than Corporation Tax and Estate Duty.*

Mr. SPEAKER.—Motion moved :

"That a sum not exceeding Rs. 66,000 be granted to the Government to defray the charges which will come in course of payment during the year ending 31st day of March 1959, in respect of 'Taxes on Income other than Corporation tax and Estate Duty'."

Demand No. 3—State Excise.

8. *State Excise Duties.*

Mr. SPEAKER.—Motion moved :

"That a sum not exceeding Rs. 28,61,000 be granted to the